

Public Notice

Due to Bank holiday on 14th and 15th July OTSS scheme is extended till 16th July, 2018 only as per General Clauses Act, 1897.

Subject: " One Time Settlement Scheme (OTSS)" in respect of recovery of additional price on account of enhancement from the HUDA allottees- Regulation 2(b) read with Regulation 10 of the Haryana Urban Development (Disposal of land & Building Regulation 1978).

Salient features of " One Time Settlement Scheme (OTSS)" are as below:-

- (i) *The scheme shall be open only for a period of two months from the date of launch i.e.15.05.2018.*
- (ii) *The scheme shall be applicable in respect of full amount shown pending in the PPM account of the plot due towards additional price as well as delayed interest payable there upon up to the date of acceptance of scheme by the allottee.*
- (iii) *To clarify, after issuance of demand notice, delay interest @ 15% p.a. is charged under Regulation 10 (2) of Haryana Urban (Disposal of Land & Building) Regulation, 1978 if the amount is not deposited within 30 days of issuance of demand. This settlement scheme shall give rebate on the delayed interest also.*
- (iv) *Rebate of 40% on the amount outstanding on account of additional price including the delay interest as shown pending in the PPM account of the plot shall be allowed in respect of full amount.*
- (v) *The allottee shall be required to make payment of 60% of current amount shown pending in the PPM account of his plot on account of additional price as well as interest due there upon, as on the date of the payment.*
- (vi) *The allottee shall withdraw the litigation initiated by him individually or through RWA etc assailing the demand of additional price by the HSVP, if any pending before any Court. By acceptance of this scheme, the allottee will be deemed to have consented to settle the litigation in this regard. The allottee shall have to submit an undertaking to the effect that he/she will withdraw such pending litigation and shall not file any litigation in future in regard to the demand of additional price of his plot, amount/interest paid etc. in respect of the pending amount which is settled under this scheme.*
- (vii) *If prescribed full payment is made under this scheme, it shall lead to full and final settlement of current pending amount in the PPM account due to additional price as well as interest payable there upon.*
- (viii) *The settlement under the scheme shall be granted to the allottee only if the amount is credited to the HSVP account before the closure of the scheme.*

(ix) This is a "One Time Settlement Scheme". It shall not be extended even by a day after the expiry of the period mentioned at Sr. No. (i) above.